

BK7649PG0192

PRESENTED
FOR
REGISTRATION

SEP 11 PM 4:05

SEP 11 PM 4:05

Prepared by and return to: A. Hope Smith, P.O. Box 2021, Raleigh, NC 27602

000500

STATE OF NORTH CAROLINA

COUNTY OF WAKE

AMENDMENT TO DECLARATION OF
COVENANTS, CONDITIONS AND
RESTRICTIONS FOR
PRESTON FALLS VILLAS

THIS AMENDMENT to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas, made this 1st day of September, 1997 by the lot owners and members of Preston Falls Villas Homeowners Association, Inc. (hereinafter, "the Association"),

W I T N E S E T H:

THAT WHEREAS, the original Declarant caused to be recorded on 22 December 1988 a Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas (hereinafter, "Declaration"), in Book 4409, Page 393 of the Wake County Registry; and

WHEREAS, Article XIV, Section 2 of the Declaration provides that such Declaration may be amended at this time by a vote of seventy-five percent (75%) of the total eligible votes of the membership of the Association. This amendment must be consented to in writing by the Declarant and shall become effective upon recordation of this amendment in the Wake County Registry, with the signatures of the requisite number of Owners and the signature of the Declarant.

NOW, THEREFORE, the undersigned do hereby declare that the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas shall be amended as follows:

1. To amend Article V, Section 3 of the original Declaration by deleting that paragraph in its entirety and inserting in lieu thereof, the following:

"Section 3. Basis and Amount of Annual Assessment. or before December 31st of each year during the term thereof, the Board shall set the amount of the annual assessment for the ensuing year for each Lot in two parts, taking into consideration, among other things, (1) the then current development and/or maintenance costs, as those maintenance duties are defined in this Declaration, estimated increases in development and/or maintenance costs, and (2) the future needs and responsibilities of the Association. The assessment amount for (1) above shall be determined by dividing equally among all Lots the total amount of costs and expenses to be incurred by the Association for the year in question, as such amount is reasonably estimated by the Board and shown in a budget, subject to the provisions of Article XII of this

94.00

BK7649PG0193

Declaration. The costs for repair and maintenance of the service road on the West side of the property, and the costs for the Association's leased lighting on the West side of the property shall be excluded from the total calculation to be divided equally among all Lots; rather, such estimated costs shall be reasonably estimated by the Board and shown in a separate budget, which estimated costs shall be borne solely by and divided equally among all Lots on the West side of Crabtree Crossing Parkway, those being lots with odd-numbered addresses 727 through 791 Crabtree Crossing Parkway, inclusive, such that these estimated costs are an additional assessment against those Lots on the West side of Crabtree Crossing Parkway.

The assessment amount for (2) above shall be determined by dividing equally among all Lots the reasonable amount to be determined by the Board to establish a reserve fund for future non-annual maintenance items (possibly including, but not limited to painting, roof replacement, etc.), based upon the cost for such maintenance to be performed on the townhouse in Preston Falls Villas with the least expensive estimate, depending upon the particular non-annual maintenance item. At such time as a non-annual maintenance item shall become a necessary expenditure for the Association, the Board may levy a special assessment, subject to the provisions of Section 4 below, against particular Lots in varying amounts to cover the balance of the cost between the cost of maintenance on the townhouse with the least expensive estimate, depending upon the particular non-annual maintenance item, and the actual cost of maintenance on each other townhouse in Preston Falls Villas."

2. To amend Article V, Section 4 of the original Declaration by deleting that paragraph in its entirety and inserting in lieu thereof, the following:

"Section 4. Special Assessment. In addition to the annual assessment authorized by Section 3 hereof, the Board may levy in any assessment year or years a special assessment for the purpose of defraying in whole or in part, the cost of any construction, unexpected repair or replacement of an Association owned improvement, including the necessary fixtures and personal property related thereto, or for carrying out other purposes and/or duties and obligations of the association as stated in its Articles of Incorporation or as stated herein, specifically including the special assessment for non-annual maintenance items described in Section 3 above. Special assessments shall be assessed pursuant to this Section 4, on an actual cost basis per Lot."

BK7649PG0194

3. To amend Article XII, Section 1, Subpart r of the original Declaration by deleting that subpart in its entirety and inserting in lieu thereof, the following:

"r. To set the assessments, whether annual or special, described in this Declaration, except that all annual assessments as established under Article V, Section 3 of this Declaration, shall be based upon a budget formulated by the Board of Directors for the Association and submitted to the membership at each annual meeting of the Association, which budget must be approved by a majority of the lot owners present at the annual meeting at which a quorum is present."

4. This amendment shall be effective upon recordation in the Office of the Wake County Registry.

5. Except as amended hereinabove, the remaining portions of the Declaration as originally recorded are hereby restated and reacknowledged.

WHEREFORE, the undersigned Declarant and lot owners have hereunto set their hands and seal for the purpose of enacting the foregoing amendment.

BK 7649PG0195

Declarant Authorization

I, Tim Smith, being the Agent of SAS Institute, Inc., d/b/a Preston Development Company, Declarant under the Declaration of Covenants, Conditions, and Restrictions for Preston Falls Villas, do hereby give consent as Declarant to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas, as required by Article XIV, Section 2 of the Declaration.

WITNESS, my hand and seal, this 10th day of June, 1997.

Tim Smith (SEAL)
Tim Smith, Agent
SAS Institute, Inc., d/b/a Preston Development Company

STATE OF NORTH CAROLINA
COUNTY OF WAKE

I, Michele M. Craig, a Notary of the County and State aforesaid, certify that Tim Smith personally appeared before me this day and acknowledged the execution of the foregoing instrument. Witness my hand and seal, this 10th day of June, 1997.



Michele M. Craig
Notary Public

My Commission Expires: 2/28/99

BK 7649PG0196

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Don B
Owner's name Donald S. Bernstein

14 - 727 CEDAR CREEK
Lot number/townhouse MISSING
OK with
Comp

Betty Bernstein
Co-Owner's name

Lot number/townhouse

STATE OF North Carolina
COUNTY OF Johnston

ACKNOWLEDGEMENT

I, SARAH P. MARTIN, a Notary Public, certify that DONALD S. BERNSTEIN & BETTY BERNSTEIN personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 19 day of May, 1997.

Sarah P. Martin
Notary Public

My Commission Expires:
3-22-2002



BK7649P60197

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

KURT F. FRANK
Kurt F. Frank
Owner's name

Blkg. C
Lot #15 729 CRAP TREE
Lot number/townhouse CROSS AT
Pray

GERALDINE T. FRANK
Geraldine T. Frank
Co-Owner's name

Blkg. C
Lot #15 729 CRAP TREE
Lot number/townhouse CROSS AT
Pray

STATE OF North Carolina
COUNTY OF Wake

ACKNOWLEDGEMENT

I, Avery Conkling, a Notary Public, certify that Kurt F. Frank and Geraldine T. Frank personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 9 day of May, 1997.

Avery Conkling
Notary Public

My Commission Expires: 8/13/97



BK 7649PG0198

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

[Signature]
RICHARD POTS
Owner's name

731
Lot number/townhouse

Co-Owner's name

Lot number/townhouse

STATE OF NC

ACKNOWLEDGEMENT

COUNTY OF WAKE

I, SHANDA H. DAVENPORT, a Notary Public, certify that RICHARD POTS personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 10th day of June, 1997.

[Signature]
Notary Public

My Commission Expires:
My Commission Expires 11-14-2001



BK7649PG0199

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Clarence A. Wegmann
Owner's name

24 732
Lot number/townhouse

Michael L. Wegmann
Co-Owner's name

24 732
Lot number/townhouse

STATE OF N.C.
COUNTY OF WAKE

ACKNOWLEDGEMENT

I, SHANDA H. DAVENPORT, a Notary Public, certify that CLARENCE A. WEGMANN & MICHAEL L. WEGMANN personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 8th day of JUNE, 1997.

Shanda H. Davenport
Notary Public

My Commission Expires:
My Commission Expires 11-14-2001



BK 7649PG0200

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Walter Swanson
Owner's name

733
Lot number/townhouse

Willie Swanson
Co-Owner's name

733
Lot number/townhouse

STATE OF North Carolina
COUNTY OF Wake

ACKNOWLEDGEMENT

I, Laura LaForge, a Notary Public, certify that Walter Swanson and Willie Swanson personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.



Witness my hand and notarial seal this 2 day of July, 1997.

Laura LaForge
Notary Public

Commission Expires:

11-7-2000

BK7649PG020W

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Sandra J. Hehmeier *[Signature]* 23 / 734
Owner's name Lot number/townhouse

Kathryn M. Higgins *[Signature]* 23 / 734
Co-Owner's name Lot number/townhouse

STATE OF NORTH CAROLINA
COUNTY OF WAKE

ACKNOWLEDGEMENT

I, SHANDA H. DAVENPORT, a Notary Public, certify that Kathryn M. Higgins & SANDRA J. HEHMEYER personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 9th day of JUNE, 1997.

[Signature]
Notary Public

My Commission Expires:
My Commission Expires 11-14-2001



BK 7649PG0202

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

David Brown Jr
Owner's name

735
Lot number/townhouse

Co-Owner's name

Lot number/townhouse

STATE OF NC
COUNTY OF Wake

ACKNOWLEDGEMENT

I, Michelle M. Daig, a Notary Public, certify that David Brown Jr personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 10th day of June, 1997.

Michelle M. Daig
Notary Public

My Commission Expires:
2-28-99



BK7649PG0203

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

David J. Davenport
Owner's name David James Davenport

22 / 736
Lot number/townhouse

Shanda H. Davenport
Co-Owner's name

22 / 736
Lot number/townhouse

STATE OF North Carolina
COUNTY OF Wake

ACKNOWLEDGEMENT

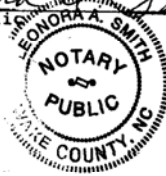
I, LEONORA A. SMITH, a Notary Public, certify that SHANDA H. DAVENPORT & DAVID JAMES DAVENPORT personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 7th day of June, 1997.

Leonora A. Smith
Notary Public

My Commission Expires:

MY COMMISSION EXPIRES MAY 22, 1999



BK 7649PG0204

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

John F. Hockaday
Owner's name

19 737
Lot number/townhouse

Dixie L. Hockaday
Co-Owner's name

19 737
Lot number/townhouse

STATE OF North Carolina
COUNTY OF Wake

ACKNOWLEDGEMENT

I, Avery Conkling, a Notary Public, certify that John F. Hockaday & Dixie L. Hockaday personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 5 day of June, 1997.

Avery Conkling
Notary Public

My Commission Expires:

8/13/97



BK7649PG0205

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Robert L. Pickens
Owner's name

738 Caribtree Crossing Pkwy
Lot number/townhouse

Co-Owner's name

Lot number/townhouse

STATE OF North Carolina
COUNTY OF Wake

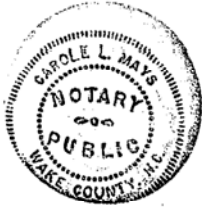
ACKNOWLEDGEMENT

I, Carole L. Mays, a Notary Public, certify that Robert L. Pickens personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 30th day of April, 1997.

Carole L. Mays
Notary Public

My Commission Expires:
8-11-98



BK7649PG0206

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

O. Mill
Owner's name Mike May

21 / 741
Lot number/townhouse

Co-Owner's name _____

Lot number/townhouse _____

STATE OF North Carolina
COUNTY OF Wake

ACKNOWLEDGEMENT

I, Leonor A. Smith, a Notary Public, certify that MIKE MAY personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 7th day of June, 1997.

Leonor A. Smith
Notary Public



My Commission Expires:
MY COMMISSION EXPIRES MAY 22, 1999

BK7649PG0207

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Dorothy W. O'Connell
Owner's name

19 - 742
Lot number/townhouse

Co-Owner's name

Lot number/townhouse

STATE OF N. Car.
COUNTY OF Wake

ACKNOWLEDGEMENT

I, Jill Ormsby, a Notary Public, certify that Dorothy W. O'Connell personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 28th day of May, 1997.

Jill Ormsby
Notary Public

My Commission Expires:
My Commission Expires 4-21-2001.



BK7649PG0208

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Charles R. Crompton
Owner's name

743
Lot number/townhouse

Mary Lynn Crompton
Co-Owner's name

743
Lot number/townhouse

STATE OF NORTH CAROLINA
COUNTY OF WAKE

ACKNOWLEDGEMENT

I, SHANDA H. DAVENPORT, a Notary Public, certify that CHARLES R. CROMPTON & MARY LYNN CROMPTON personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 10th day of June, 1997.

Shanda H. Davenport
Notary Public

My Commission Expires:

My Commission Expires 11-14-2007



BK 7649PG0209

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Virginia ^{Wife} Wilkinson
Owner's name

lot 24 / 747 CRABTREE CROSSING
Lot number/townhouse

Co-Owner's name

Lot number/townhouse

STATE OF NORTH CAROLINA

ACKNOWLEDGEMENT

COUNTY OF WAKE

I, SHONDS H. DAVENPORT, a Notary Public, certify that VIRGINIA WILKINSON personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 10th day of June, 1997.

Shonds H. Davenport
Notary Public

My Commission Expires:

My Commission Expires 11-14-2007



BK764960240

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Lucie D. Thoen
Owner's name

748 Crabtree Crossing
Lot number/townhouse

Sarah C. Thoen
Co-Owner's name

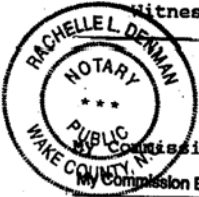
748 Crabtree Crossing
Lot number/townhouse

STATE OF North Carolina
COUNTY OF Wake

ACKNOWLEDGEMENT

I, Rachelle L. Denman, a Notary Public, certify that Leslie D. Thoen and Sarah C. Thoen personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 5 day of June, 1997.



Rachelle L. Denman
Notary Public

BK 7649PG0211

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Tony B. Owen
Owner's name

749
Lot number/townhouse

n/a
Co-owner's name

Lot number/townhouse

STATE OF North Carolina

ACKNOWLEDGEMENT

COUNTY OF Wake

I, Michelle A. Kennedy, a Notary Public, certify that Tony B. Owen personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 8th day of May, 1997.

Michelle A. Kennedy
Notary Public

My Commission Expires:

3-27-2002



RN7649PG0212

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

ED TWARDY
Owner's name

(^{lot} 28) 755 Crabtree
Lot number/townhouse

Debra Twardy
Co-Owner's name

(^{lot} 28) 755 Crabtree
Lot number/townhouse

STATE OF NC
COUNTY OF Wake

ACKNOWLEDGEMENT

I, SHANDA H. DAVENPORT, a Notary Public, certify that ED TWARDY & DEBRA TWARDY personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 8th day of June, 1997.

Shanda H. Davenport
Notary Public

My Commission Expires:
My Commission Expires 11-14-2001



BK7649P602#0

UN 10431002#0

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Joëlle de Matteis
Owner's name
Joëlle de Matteis

26 751
Lot number/townhouse

Co-Owner's name

Lot number/townhouse

STATE OF North Carolina
COUNTY OF Wake

ACKNOWLEDGEMENT

I, Becky R. Fausel, a Notary Public, certify that Joëlle de Matteis personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 6th day of June, 1997.

Becky R. Fausel
Notary Public

My Commission Expires:

September 2, 2001



BK 7649PG0214

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Charles E. Gilmer Jr 29/757
Owner's name Lot number/townhouse

James C. Dillman
Co-Owner's name Lot number/townhouse

STATE OF Wake NC ACKNOWLEDGEMENT
COUNTY OF Wake

I, SHANDA H. DAVENPORT a Notary Public, certify that Charles E. Gilmer Jr James C. Dillman personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 10th day of JUNE, 1997.

Shanda H. Davenport
Notary Public

My Commission Expires:
My Commission Expires 11-14-2001



BK 7649PG0215

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

James M. Polk
Owner's name

30 759
Lot number/townhouse

James L. Poole
Co-Owner's name

30 759
Lot number/townhouse

STATE OF NORTH CAROLINA
COUNTY OF WAKE

ACKNOWLEDGEMENT

I, SHANDA H. DAVENPORT, a Notary Public, certify that JAMES M. POOL & JAMES L. POOLE personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 8th day of JUNE, 1997

Shanda H. Davenport
Notary Public

My Commission Expires:
My Commission Expires 11-14-2001



BK 7649PG0216

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Anne P. Love
Anne P. Love
Owner's name

760
Lot number/townhouse

Co-Owner's name

Lot number/townhouse

STATE OF NORTH CAROLINA
COUNTY OF WAKE

ACKNOWLEDGEMENT

I, LEONORA A. SMITH, a Notary Public, certify that ANNE P. LOVE personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 9th day of June, 1997.

Leonora A. Smith
Notary Public

My Commission Expires:
MY COMMISSION EXPIRES MAY 22, 1999



BK 7649PG0217

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

[Signature]
Owner's name

762 CROFTMEADOWS PKW
Lot number/townhouse

Co-Owner's name

Lot number/townhouse

STATE OF North Carolina
COUNTY OF Wake

ACKNOWLEDGEMENT

I, MARY P. BASS, a Notary Public, certify that Marshall Gurly personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 28 day _____, 1997.

Mary P. Bass
Notary Public



My Commission Expires:
11-14-2000

BK 7649PG0218

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Donna Boyd [Signature]
Owner's name Lot number/townhouse 763

Co-Owner's name Lot number/townhouse

STATE OF NC COUNTY OF Wake ACKNOWLEDGEMENT

I, SHANDA H. DAVENPORT, a Notary Public, certify that DONNA ROSE BOYD personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 10th day of June, 1997

[Signature]
Notary Public

My Commission Expires:
[Signature]



BK7649PG02#9

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

RAM INVESTMENTS
BY: [Signature], Partner
Owner's name

12 / 766 Crabtree Crossing Pwky.
Lot number/townhouse

BY: [Signature], Partner
Co-owner's name

Lot number/townhouse

STATE OF North Carolina

ACKNOWLEDGEMENT

COUNTY OF Durham

I, Lydia A. Riley, a Notary Public, certify that R. B. Williams and F. M. Fogleman personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 6th day of May, 1997.

Lydia A. Riley
Notary Public

My Commission Expires:

4/23/2000



BK 7649PG0220

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

William Henry Weathersee
Owner's name

767
Lot number/townhouse

Shirley Weathersee
Co-Owner's name

767
Lot number/townhouse

STATE OF NORTH CAROLINA
COUNTY OF WAKE

ACKNOWLEDGEMENT

I, SHANDA H. DAVENPORT, a Notary Public, certify that WILLIAM HENRY WEATHERSEE & SHIRLEY WEATHERSEE personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 3 day of May, 1997.

Shanda H. Davenport
Notary Public

My Commission Expires:
12/31/2000



BK 76496022H

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Alice L. Schnapier
Owner's name

768
Lot number/townhouse

Co-Owner's name

Lot number/townhouse

STATE OF NORTH CAROLINA
COUNTY OF WAKE

ACKNOWLEDGEMENT

I, LEONORA A. SMITH, a Notary Public, certify that ALICE L. SCHNAPIER personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 10th day of JUNE, 1997.

Leonora A. Smith
Notary Public

My Commission Expires:
MY COMMISSION EXPIRES MAY 22, 1999



BK 7649PG0222

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Gordon Leon Pope
Owner's name

769 Crabtree Crossing
Lot number/townhouse

Gaynelle Pope
Co-Owner's name

Lot number/townhouse

STATE OF NORTH CAROLINA
COUNTY OF WAKE

ACKNOWLEDGEMENT

I, LEONORA A. SMITH, a Notary Public, certify that GORDON LEON POPE & GAYNELLE HAWLEY POPE personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 9th day of JUNE, 1997.

Leonora A. Smith
Notary Public

My Commission Expires:
MY COMMISSION EXPIRES MAY 22, 1999



BK 7649PG0223

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

ROBERT W. PARROTT
Owner's name
Robert W. Parrott

772 CRABTREE CROSSING
Lot number/townhouse

Co-Owner's name

Lot number/townhouse

STATE OF N.C.

ACKNOWLEDGEMENT

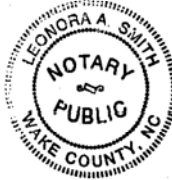
COUNTY OF Wake

I, LEONORA A. SMITH, a Notary Public, certify that ROBERT W. PARROTT personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 7 day of August, 1997.

Leonora A. Smith
Notary Public

My Commission Expires:
MY COMMISSION EXPIRES MAY 22, 1999



BK 7649PG0224

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Anne Hampton Beachum
Owner's name

773 Crestline
Lot number/townhouse

Graham Carson Beachum
Co-Owner's name

773 Crestline Crossing
Lot number/townhouse

STATE OF NORTH CAROLINA
COUNTY OF WAKE

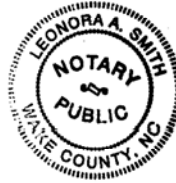
ACKNOWLEDGEMENT

I, LEONORA A. SMITH, a Notary Public, certify that ANNE HAMPTON BEACHUM & GRAHAM CARSON BEACHUM personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 9th day of JUNE, 1997.

Leonora A. Smith
Notary Public

My Commission Expires:
MY COMMISSION EXPIRES MAY 22, 1999



BK7649PG0225

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Allen L. Nereim
Owner's name

775 CRABTRESS
Lot number/townhouse
CROSSING HWY

Bonnie Nereim
Co-owner's name

SAME
Lot number/townhouse

STATE OF NC

COUNTY OF Wake

ACKNOWLEDGEMENT

I, Beverly L. Light, a Notary Public, certify that Allen L. Nereim + Bonnie Nereim personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 10th day of June, 1997.

Beverly L. Light
Notary Public

My Commission Expires:
5-4-99



BK7649PG0226

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Edward W Back III
Owner's name

777
Lot number/townhouse

Co-Owner's name

Lot number/townhouse

STATE OF NC
COUNTY OF Wake

ACKNOWLEDGEMENT

I, SHANDA H. DAVENPORT, a Notary Public, certify that EDWARD W. BACK III personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 10th day of JUNE, 1997.

Shanda H. Davenport
Notary Public

My Commission Expires:
My Commission Expires 11-14-2001



BK7649PG0227

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

John W. Paul
Owner's name

779
Lot number/townhouse

Co-Owner's name

Lot number/townhouse

STATE OF North Carolina
COUNTY OF Wake

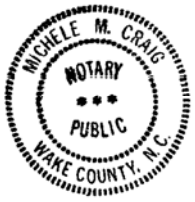
ACKNOWLEDGEMENT

I, *Michele M. Craig*, a Notary Public, certify that *John W. Paul* personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 4th day of June, 1997.

Michele M. Craig
Notary Public

My Commission Expires:
2.23.99



BK7649PG0228

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Ralph E. Darby Jr
Owner's name

781
Lot number/townhouse

Marlene J. Darby
Co-Owner's name

781
Lot number/townhouse

STATE OF NORTH CAROLINA
COUNTY OF WAKE

ACKNOWLEDGEMENT

I, LEONORA A. SMITH, a Notary Public, certify that RALPH E. DARBY JR. & MARLENE J. DARBY personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 9th day of JUNE, 1997.

Leonora A. Smith
Notary Public

My Commission Expires:
MY COMMISSION EXPIRES MAY 22, 1999



BK7649PG0229

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Calvin Marvin Church
Owner's name

783
Lot number/townhouse

Patricia Marie Church
Co-Owner's name

783
Lot number/townhouse

STATE OF NORTH CAROLINA
COUNTY OF WAKE

ACKNOWLEDGEMENT

I, LEONORA A. SMITH, a Notary Public, certify that PATRICIA MARIE CHURCH + CALVIN MARVIN CHURCH personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 9th day of JUNE, 1997.

Leonora A. Smith
Notary Public

My Commission Expires:
MY COMMISSION EXPIRES NOV 22, 1999



BK 7649PG0230

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Mrs. Dudley H. Sargent
783 Oakdale Crossing Place
Cary, NC 27513

PHASE II

LOT-5 PRESTON FALLS NORTH

Ann Dudley Hill Sargent
Owner's name

Lot number/townhouse

Co-Owner's name

Lot number/townhouse

STATE OF North Carolina
COUNTY OF Johnston

ACKNOWLEDGEMENT

I, SARAH P. MARTIN, a Notary Public, certify that ANN DUDLEY HILL SARGENT personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.



Witness my hand and notarial seal this 30 day of April, 1991.

Sarah P. Martin
Notary Public

My Commission Expires:
3-22-2002

BK7649PG0231

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

FRANK D. SARGENT
Owner's name

Lot number/townhouse

FRANK D. SARGENT
Co-Owner's name

LOT-5 Preston Falls Phase II
Lot number/townhouse

Frank D. Sargent

STATE OF North Carolina
COUNTY OF Wake

ACKNOWLEDGEMENT

I, Linda W. Prichard, a Notary Public, certify that Frank D. Sargent personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 8th day of May, 1997.

Linda W. Prichard
Notary Public

My Commission Expires: 11-24-2001



BK7649PG0232

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Richard D. Smith
Owner's name

787
Lot number/townhouse

Leonora G. Smith
Co-Owner's name

787
Lot number/townhouse

STATE OF NORTH CAROLINA
COUNTY OF WAKE

ACKNOWLEDGEMENT

I, SHANDA H. DAVENPORT, a Notary Public, certify that RICHARD D. SMITH & LEONORA G. SMITH personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 7th day of JUNE, 1997.

Shanda H. Davenport
Notary Public

My Commission Expires:

My Commission Expires 11-14-2001



BK7649PG0233

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Eva Elizabeth Burkett
Owner's name

789
Lot number/townhouse

R.W. Burkett
Co-Owner's name

789
Lot number/townhouse

STATE OF NORTH CAROLINA
COUNTY OF WAKE

ACKNOWLEDGEMENT

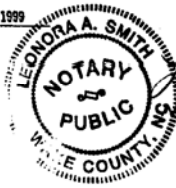
I, LEONORA A. SMITH, a Notary Public, certify that EVA ELIZABETH BURKETT & R.W. Burkett personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 3rd day of June, 1997.
JUNE 1997

Leonora A. Smith
Notary Public
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires April 18, 2002

My Commission Expires:

MY COMMISSION EXPIRES MAY 22, 1999



Leonora A. Smith
Notary Public

BK 7649PG0234

PLEASE NOTE: ALL OWNERS OF LOT MUST SIGN

The undersigned do hereby acknowledge their consent to the foregoing amendment to the Declaration of Covenants, Conditions and Restrictions for Preston Falls Villas.

Florence H. Beckert
Owner's name

791 Crabtree Xing Pkwy
Lot number/townhouse

Co-Owner's name

Lot number/townhouse

STATE OF N. Carolina

ACKNOWLEDGEMENT

COUNTY OF Wake

I, Maria Jeanine Lyons, a Notary Public, certify that Florence H. Beckert personally appeared before me this day and acknowledged the due execution of the foregoing instrument for purposes therein expressed.

Witness my hand and notarial seal this 14th day of April, 1997.

Maria Jeanine Lyons
Notary Public

My Commission Expires:

7/28/2001



NORTH CAROLINA — WAKE COUNTY

The foregoing certificate of Shonda H. Davenport Jill Ormsby Maria Jeanine Lyons
Michelle M. Craig Paula LaFarge Rachelle F. Tenman
Sarah P. Martin Leandra A. Smith Michelle A. Kennedy
Avery Conkling Carole L. May Notary (s) Public Becky R. Fausel
is (are) certified to be correct. This instrument and this certificate are duly registered at the date and time and in the book and page shown on the first page hereof.

Laura M. Riddick, Register of Deeds
Elizabeth E. Jager, Ass. Deputy Register of Deeds
Linda W. Richard